

AUDIT REPORT
&
STATEMENT OF ACCOUNTS
OF
M/s. VIJAYA
BHUBANESWAR

FOR THE PERIOD FROM 01-04-2024 TO 31-03-2025



M/s. MARP & ASSPCIATES
CHARTERED ACCOUNTANTS
BHUBANESWAR-751006
M:9437023713

INDEPENDENT AUDITOR'S REPORT

To
The Members of
VIJAYA,
Plot No. 507, Saheednagar,
Bhubaneswar – 751007, Odisha.

Report on the Financial Statements

We have audited the accompanying financial statements of **VIJAYA**, which comprise the **Balance Sheet** as at 31st March 2025, the **Income and Expenditure Account**, and the **Receipts and Payments Account** for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Organisation is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Organisation in accordance with the applicable accounting principles and practices generally accepted in India. This responsibility includes the design, implementation and maintenance of adequate internal controls relevant to the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement. In making those risk assessments, we consider internal controls relevant to the Organisation's preparation and fair presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- in the case of the **Balance Sheet**, of the state of affairs of the Organisation as at 31st March 2025;
- in the case of the **Income and Expenditure Account**, of the **surplus** for the year ended on that date; and
- in the case of the **Receipts and Payments Account**, of the receipts and payments for the year ended on that date.

Emphasis of Matter

We draw attention to the following notes to the financial statements:

- No provision has been made towards gratuity and leave encashment in the financial statements for the year ended 31st March 2025, as informed by the management, since none of the employees have completed the qualifying period of service for becoming eligible for such benefits.

Report on Other Legal and Regulatory Requirements

1. The Organisation has maintained proper books of account and records, and the financial statements are in agreement with the books of account.
2. The Organisation is registered under **Section 12A** of the Income Tax Act, 1961, and the registration is valid as on 31st March 2025.
3. The Organisation is also approved under **Section 80G** of the Income Tax Act, 1961, and donations received are eligible for deduction under said section.
4. The income of the Organisation has been applied during the year for charitable purposes in accordance with the provisions of Section 11 and Section 12 of the Income Tax Act, 1961.
5. No part of the income or property of the Organisation has been applied or diverted for the benefit of any person referred to in Section 13(1)(c) of the Income Tax Act, 1961.
6. The Organisation has not incurred any expenditure of a religious or non-charitable nature, and all expenditures are incurred in furtherance of the objects for which it is established.

For MARP & ASSOCIATES

Chartered Accountants
(Firm Regn. No. 323539E)

(CA Manoj Kumar Mahapatra)

Partner

Membership No.059312

UDIN: 25059312BMJHZM8374

Place: Bhubaneswar

Date: 05/06/2025



VIJAYA

Plot No. 507, SAHIDNAGAR

BHUBANESWAR- 751007

Regd No.20154/118 of 1996-97

BALANCE SHEET AS AT 31st March 2025

Amount in Rs.

Particulars	Note	31.03.2025	31.03.2024
Sources of Funds			
Restricted Funds	3	37271	37271
Unrestricted Funds	4	2,97,77,690	2,75,19,844
Current Liabilities			
Short-term borrowing	5	20,81,467	20,81,467
Other current liabilities	6	-	12,98,100
TOTAL		3,18,96,428	3,09,36,682
Application of Funds			
Non-current assets			
Property, Plant and Equipment	7	14600665	15238350
Current Assets			
Receivable	8	1,09,63,779	62,70,862
Short Term Loans and Advances	9	6,58,958	7,13,514
Cash and Bank Balances	10	45,95,513	76,36,443
Other current assets	11	10,77,513	10,77,513
TOTAL		3,18,96,428	3,09,36,682
Brief about the Entity	1		
Summary of Significant accounting Policies	2		

The accompanying notes are an integral part of the financial statements

For MARP & Associates
Chartered Accountants
FRN:- 323539E

CA. M.K. Mahapatra, FCA
Partner
M. No.089312

Shree Mishra

President
VIJAYA

Shishu Kumar
General Secretary
VIJAYA

Sanish Chandra Das

Treasurer
VIJAYA

VIJAYA

Plot No. 507, SAHIDNAGAR
BHUBANESWAR- 751007

INCOME AND EXPENDITUE FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note	31-Mar-25	31-Mar-24
I Income			
(a) Fees from Rendering of Services	12	1,13,32,624	1,24,88,423
II Other Income	13	16,43,253	44,47,799
III Total Income(I+II)		1,29,75,877	1,69,36,222
IV Expenses:			
(a) Charitable Expenses	14	86,08,770	94,57,407
(b) Employee benefits expenses	15	7,16,100	7,32,000
(c) Depreciation & amortisation expenses	16	7,47,684	6,15,432
(d) Finance Costs			
(e) Other expenses	17	645477	7,02,961
Total Expenses		1,07,18,031	1,15,07,800
Excess of Income over Expenditure for the year before V exceptional and extraordinary items(III-IV)		22,57,846	54,28,422
VI Exceptional Items			
Excess of Income over Expenditure for the year before VII extraordinary items(III-IV)		22,57,846	54,28,422
VIII Extraordinary Items			
IX Excess of Income over Expenditure for the year(VII-VIII)		22,57,846	54,28,422
Appropriations Transfer to funds, eg. Building fund			
Transfer from funds			
Balance transferred to General Fund		22,57,846	54,28,422
The accompanying notes are an integral part of the financial statements			

For MARP & Associates
Chartered Accountants
FRN:- 323539E

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

Shree Mishra
President
VIJAYA

Shobinee Kany
General Secretary
VIJAYA

Treasurer
VIJAYA

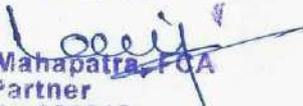
VIJAYA

Plot No.507,SAHIDNAGAR
BHUBANESWAR-751007

CONSOLIDATED RECEIPT & PAYMENT ACCOUNTS FOR THE PERIOD FOR 01.04.2024 to 31.03.2025

Receipt	Amount(Rs)	Payment	Amount(Rs)
To Opening Balance			
Cash & Bank(Gen)	4487536	By General Revenue Expenditure	1305453
Cash & Bank(Bhadrak)	153018	By Shakti Sadan Project	3950211
Cash & Bank(Swadhar)	115103	By Bhadrak Project	4658559
Cash & Bank (FC)	32780	By TDS Payable	20146
Fixed Deposit	1838006	Capital Expenditure	
To Member Contribution	611000	Construction of Statue	110000
To Interest	354168	TDS	19668
To Donation	2927416		
To Membership fees	65000	By Closing Balance	
To Grant in Aid from Ministry of SJE	1842762	Cash & Bank Balance(Shakti Sadan)	10781
To Misc Income	11130	Fixed Deposit	2015022
To Womens Awareness Programme	0	Cash & Bank Balance(Gen)	2534694
To TDS	18100	Cash & Bank Balance(Bhadrak)	11051
To Grant in Aid for Swadhar Home	1193530	Cash & Bank Balance(FC)	23965
TOTAL	14659549	TOTAL	14659549

For MARP & Associates
Chartered Accountants
FRN:- 323539E

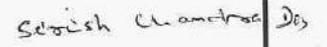

CA. M.K. Mahapatra, FCA
Partner
M. No.059312

Date:05/06/2025

Place: Bhubaneswar


President
VIJAYA


General Secretary
VIJAYA


Treasurer
VIJAYA

VIJAYA BHUBANESWAR

Note:1: Brief Note on VIJAYA

VIJAYA is a Non-Governmental Organization (NGO) registered under the Societies Registration Act, 1860 bearing Registration No. **20154/118 of 1996-97**. The organization is also duly registered under the Income Tax Act for availing exemptions and benefits applicable to charitable institutions.

The primary objective of VIJAYA is to undertake **charitable and social welfare activities** with a focus on providing **healthcare services, relief to the poor, and support for the underprivileged sections of society**. The organization is committed to promoting social justice, improving health outcomes, and extending necessary assistance during times of need or distress.

Since its inception, VIJAYA has been actively engaged in implementing various welfare programs and community initiatives aligned with its founding vision of service and compassion towards humanity.



VIJAYA BHUBANESWAR

Note-2

Significant Accounting Policies and Notes on Accounts for the year ended on 31st March 2025.

A.SIGNIFICANT ACCOUNTING POLICIES:

a) Nature of Activities:

VIJAYA is a non-profit organization registered under the Societies Registration Act, 1860 and the Income Tax Act, 1961. The society is engaged in charitable activities including the provision of healthcare services, relief to the poor, and community welfare programs. The organization operates on a no-profit-no-loss basis and is exempt under the relevant provisions of the Income Tax Act.

b) Basis of Preparation

The financial statements of the Societies have been prepared on accrual basis under the historical cost convention and on accrual basis.

c) Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other preparation expenses and interest in case of construction.

Carrying amount of cash generating units/ assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

d) Depreciation / Amortization

Depreciation has been provided on written down value basis, at the rate determined in income tax act 1961.

e) Work In Progress:NIL

f) Revenue Recognition

Fees are recognized as income and expenditure account in the year of their due.



g) Income Tax.

The Societies is registered as charitable trust under section 12AA of the income tax act'1961.

h) Contingent Liabilities: Nil.

i) Foreign Currency Contribution: NIL

B.NOTES TO ACCOUNTS:

1. The amounts of receivable outstanding for more than one year as at the year ended 31.03.2025 aggregated to Rs.1,09,63,779/-.

2. The Loan & advance includes advance for land of Rs.4,38,815/- is recoverable.

3. Utilization of Funds:

All funds received have been utilized for the stated charitable objectives of the Society. Unutilized balances, if any, are carried forward and earmarked for respective purposes.

4. Statutory Compliance:

The Society has complied with applicable statutory requirements under the Income Tax Act, Societies Registration Act, and other relevant laws.

5.Gratuity and Leave Encashment:

No provision has been made for gratuity and leave encashment liabilities, as none of the employees of the concern have completed the qualifying period of service for becoming eligible for such benefits under the Payment of Gratuity Act, 1972 or the applicable leave encashment policy. Hence, the same has not been considered necessary.

6. Provisions and Contingent Liabilities:

Provisions are recognized when there is a present obligation as a result of past event obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or present obligation that may, but probably will not require an outflow of resource. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

5.Previous figures have been regrouped and reclassified wherever considered necessary.



VIJAYA

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note-3 Restricted Funds

Sr.No	Particulars	As at 1st April 2024(Opening Balance)	Funds transferred during the year	Funds Utilised during the year	As at 31st March 2025(Closing Balance)
(A)					
1	Corpus Funds	37,271			37271
		37,271			37271
Previous Year(PY)		37,271			37271

Note-4 Unrestricted Funds

Sr.No	Particulars	31-Mar-25	31-Mar-24
1	Capital Account	2,10,15,163	2,10,15,163
2	Reserve & Surplus	76,86,268	5428422
3	Depreciation Fund	8,02,448	8,02,448
4	Capital Grant in AID	2,73,811	2,73,811
Total Unrestricted Funds		2,97,77,690	2,75,19,844
Previous Year(PY)		2,75,19,844	27519844

Note-5

	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	<u>Secured</u>				
(i)	Term Loan from bank				
(b)	<u>Loan Repayable on demand</u>				
(i)	from bank				
Total (A)					



Shree Vishu
President
VIJAYA

Shobhnee Kamraj
General Secretary
VIJAYA

Sirish Chandrea Das
Treasurer
VIJAYA

VIJAYA

Plot No. 507, SAHIDNAGAR
BHUBANESWAR- 751007

Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS								Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computer		
Gross Block									
At 1 April 2024	3,34,135.00	1,48,02,711.00	12,254.00	1,48,198.00	4,17,211.00	82,987.00	56,286.00	1,58,53,782.00	
Additions					1,10,000.00			1,10,000.00	
Deductions/Adjustments								-	
At 1 April 2023	3,34,135.00	1,05,34,099.00	12,254.00	1,48,198.00	4,17,211.00	82,987.00	56,286.00	1,15,85,170.00	
Additions		42,68,612.00						42,68,612.00	
Deductions/Adjustments								-	
At 31 March 2025	3,34,135.00	1,48,02,711.00	12,254.00	1,48,198.00	5,27,211.00	82,987.00	56,286.00	1,59,63,782.00	
At 31 March 2024	3,34,135.00	1,48,02,711.00	12,254.00	1,48,198.00	4,17,211.00	82,987.00	56,286.00	1,58,53,782.00	
Depreciation/Adjustments									
At 1 April 2024		5,35,248.00	347.40	16,162.75	41,720.00	12,448.05	9,506.00	6,15,432.20	
Additions		7,05,684.00	295.29	8,489.29	17,527.00	10,580.84	5,108.00	7,47,684.42	
Deductions/Adjustments								-	
At 1 April 2023								-	
Additions		5,35,248.00	347.40	16,162.75	41,720.00	12,448.05	9,506.00	6,15,432.20	
Deductions/Adjustments								-	
At 31 March 2025	-	12,40,932.00	642.69	24,652.04	59,247.00	23,028.89	14,614.00	13,63,116.62	
At 31 March 2024	-	5,35,248.00	347.40	16,162.75	41,720.00	12,448.05	9,506.00	6,15,432.20	
Net Block									
At 31 March 2025	3,34,135.00	1,35,61,779.00	11,611.31	1,23,545.96	4,67,964.00	59,958.11	41,672.00	1,46,00,665.38	
At 31 March 2024	3,34,135.00	1,42,67,463.00	11,906.60	1,32,035.25	3,75,491.00	70,538.95	46,780.00	1,52,38,349.80	

Shree Mohan
President
VIJAYA



Drishnee Kanya
General Secretary
VIJAYA

Sirish Chandra Das

Treasurer
VIJAYA

(a)	Unsecured				
(i)	Term Loan from bank				
(b)	Loans and advances from related parties	2081467			2081467
	Total(B)	2081467			2081467
	Total(A+B)				
	Foot Note:				
	(i) Nature of the Security to be specified separately.				
	(ii) Terms of repayment of terms loans and other loans may be sated.				
	(iii) Where loan guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.				

6	Other current liabilities	31-Mar-25	31-Mar-24
a	TDS Payable		20646
b	Other Payable(Specify)		1277454
	Total Other current liabilities	-	12,98,100
8	Receivables	31-Mar-25	31-Mar-24
(a)	Donations/grants receivable	70,66,590	55,28,285
(b)	Others (specify nature)	-	-
		70,66,590	55,28,285
(a)	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(b)	Secured Considered good	38,97,189	7,42,577
(c)	Unsecured Considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful receivables	38,97,189	7,42,577
	Total	1,09,63,779	62,70,862



Shree Hishu
President
VIJAYA

Shubhree Karmaveer
General Secretary
VIJAYA

Sirish Chandra Das
Treasurer
VIJAYA

	Long Term		Short Term	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
9				
Loans and advances				
Capital advances				
(i) Considered good	-	-	-	-
(ii) Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
Loans advances to partners or relatives	-	-	-	-
Advance			4,38,815	4,38,815
Prepaid expenses			-	-
CENVAT credit receivable				
VAT credit receivable				
TDS Receivable			19,668	74,224
GST input credit receivable				
Security Deposits			2,00,475	2,00,475
Balance with government				
Total (a)+(b) (B)	-	-	6,58,958	7,13,514
	-	-	6,58,958	7,13,514
10				
A				
Cash and Bank Balances				
Cash and cash equivalents				
On current accounts			25,75,991	57,93,937
Cash credit account (Debit balance)			-	-
Fixed Deposits				
Deposits with original maturity of less than three months				
Cheques, drafts on hand				
Cash on hand			4,500	4,500
Total			25,80,491	57,98,437
		(I)		



Shree Mishra
President
VIJAYA

Shubhnee Kanyas
General Secretary
VIJAYA

Sirish Chandra Das
Treasurer
VIJAYA

B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits		
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	20,15,022	18,38,006
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances	20,15,022	18,38,006
	Total Cash and bank balances	45,95,513	76,36,443
11	Other current assets	31-Mar-25	31-Mar-24
	(Specify nature)		
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)		
(a)	Interest accrued but not due on deposits	10,77,513	10,77,513
(b)	Interest accrued and due on deposits		
	Total	10,77,513	10,77,513



Shree M. Chm
President
VIJAYA

Shishu Kumar
General Secretary
VIJAYA

Sirish Chandra Das
Treasurer
VIJAYA

VIJAYA

Notes forming part of the Financial Statements for the year ended,31st March,2025

12	Fees from Rendering of Services	31-Mar-25	31-Mar-24
(a)	Grant-in-aid	77,29,208	1,07,03,495
(b)	Doanation	2927416	11,65,400
(c)	Membership fees	6,76,000	6,19,528
	Total other income	1,13,32,624	1,24,88,423

(Amount in Rs.)

13	Other income	31-Mar-25	31-Mar-24
(a)	Interest income	3,54,168	3,10,588
(b)	foreign contribution	-	41,07,211
(c)	Liability Written up	12,77,454	-
(d)	Other non-operating income (Please specify)	11,631	30,000
	Total other income	16,43,253	44,47,799
14	Charitable Expenses	31-Mar-25	31-Mar-24
	Relief to poor and other	86,08,770	94,57,407
	Total Charitable Expenses	86,08,770	94,57,407
15	Employee benefits expense (Including contract labour)	31-Mar-25	31-Mar-24
(a)	Compension to Employee	7,16,100	7,32,000
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	-
	Total Employee benefits expense	7,16,100	7,32,000
16	Depreciation and amortization expense	31-Mar-25	31-Mar-24
(a)	on tangible assets (Refer note 11)	7,47,684	6,15,432
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	7,47,684	6,15,432
17	Other Expenses	31-Mar-25	31-Mar-24
(a)	Establishment expenses	5,89,353	5,72,961
(b)	Asha Training Exp	-	1,30,000
(c)	Relief to poor	-	-
(d)	Baddebt	56,124	-
(iii)	Rent	-	-
	Total	6,45,477	7,02,961

Seesh Chandra Das

Treasurer
VIJAYA



Shilpee Kanyo
General Secretary
VIJAYA

Shree Hishm

President
VIJAYA